

What can be done to engage a board to fully address Cyber Risk?



5 Key things that CISO's and other cyber security professionals can implement to address this issue:





CYBER RISK ASSESSMENT

Conduct a comprehensive cyber risk assessment to identify and prioritise potential threats and vulnerabilities. Share the results with the board and explain the potential impact on the organisation's operations, reputation, and finances.



BUSINESS IMPACT ANALYSIS

Illustrate the potential financial and operational consequences of cyberattacks. This can help the board understand the real-world implications of inadequate cybersecurity measures.



CYBERSECURITY FRAMEWORKS

Implement recognised cybersecurity frameworks such as NIST Cybersecurity Framework or ISO 27001 to demonstrate a structured approach to managing cyber risks.



CYBERSECURITY METRICS

Develop key performance indicators (KPIs) or key risk indicators (KRIs) and cybersecurity metrics to measure the effectiveness of cybersecurity efforts. Use these metrics to track progress and communicate the organisation's cybersecurity posture to the board.

5

REGULAR REPORTING

Provide regular, concise, and easily understandable reports on the organisation's cybersecurity posture. These reports should include key metrics, recent incidents, threat trends, and progress on cybersecurity initiatives.

SUMMARY

Many organisations are increasingly recognising the importance of robust cyber security practices and the potential consequences of failing to address cyber risks adequately. As the cyber threat landscape continues to evolve, it's expected that more organisations will prioritise cyber risk management on their agendas.

Do you need support engaging the Board as to the levels of cyber risk in your organisation? Our Continuous Controls Monitoring platform connects to any data source, aligns to any framework and monitors any control for that single source of truth into your security, risk and compliance posture.

FIND OUT MORE

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