

QUARTERLY ROUNDUP

QUARTER ONE 2023

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computing

Security Excellence Awards 2023

WINNERS OF AI/AUTOMATION
SECURITY PRODUCT AWARDS

QO CEO COMMENTS IN THE FT ON THE ION BREACH



QO CEO, Martin Greenfield, contributed to this strong analysis piece on the Ion Markets attacks - outlining how the impact creates a "nightmare scenario for cyber security in Banking and Fintech".

COMMERCIAL DIRECTOR, ALASTAIR DICKSON, CONTRIBUTES TO FORBES' ARTICLE ON VENDOR PARTNERSHIPS

Alastair explores with Adrian Bridgewater why too many vendors use the term partnership too casually and how that provides a misguided view on the supplier/customer relationship.



Forbes

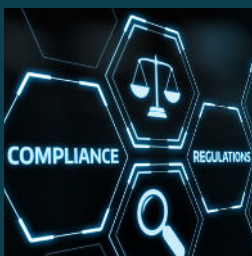


CTO, GARY PENOLVER, CONTRIBUTES TO ENTERPRISE TIMES ON THE THREAT OF RANSOMWARE IN 2023

In this article written by Gary, he explores the top threats faced by businesses and what the top controls are that should be implemented regardless of your sector.

LATEST RESEARCH

INSIGHTS INTO THE COMPLIANCE CAPABILITY OF BUSINESSES IN THE UK



Our research focuses on businesses of more than 1,000 employees in the domestic UK market across a range of sectors.

HAVE YOU READ OUR BUYER'S GUIDE?

The benefits, use cases and the questions you should ask potential CCM suppliers.



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OTHER QO RESOURCES YOU MAY FIND USEFUL

NIST NATIONAL INSTITUTE OF STANDARDS AND TECHNOLOGY U.S. DEPARTMENT OF COMMERCE

QUOD ORBIS
www.quodorbis.com

NIST Cybersecurity Framework 2.0: Potential Significant Updates

- 1 CSF 2.0 WILL EXPLICITLY RECOGNISE THE CSF'S BROAD USE TO CLARIFY ITS POTENTIAL APPLICATIONS
- 2 CSF 2.0 WILL REMAIN A FRAMEWORK, PROVIDING CONTEXT AND CONNECTIONS TO EXISTING STANDARDS AND RESOURCES
- 3 CSF 2.0 (AND COMPANION RESOURCES) WILL INCLUDE UPDATED AND EXPANDED GUIDANCE ON FRAMEWORK IMPLEMENTATION
- 4 CSF 2.0 WILL EMPHASISE THE IMPORTANCE OF CYBERSECURITY GOVERNANCE
- 5 CSF 2.0 WILL EMPHASISE THE IMPORTANCE OF CYBERSECURITY SUPPLY CHAIN RISK MANAGEMENT (C-SCRM)
- 6 CSF 2.0 WILL ADVANCE UNDERSTANDING OF CYBERSECURITY MEASUREMENT AND ASSESSMENT



ANY DATA SOURCE,
ANY CONTROL,
ANY FRAMEWORK



How can automation support the compliance landscape of 2023?

- Transform your compliance operations:**
Automation removes static management practices and provides real-time monitoring
- Less Complexity**
Teams have oversight on all regulatory functions with superior monitoring capabilities – spot violations, or even signs of one and resolve quicker
- Optimise risk management**
More accurate calculations, easily identify compliance gaps and at-risk processes more efficiently and be more agile in your compliance approach
- Be efficient like you have never been before**
No more static, point in time checks, speed the process and relieve pressure from your teams
- No Ambiguity - total visibility**
Accurate, clear, tailored reporting for board oversight. Measure compliance directly.

CONTINUOUS ASSET VISIBILITY

The key to solid security compliance and the reduction of business risk

Cost benefits and ROI of Quod Orbis Continuous Controls Monitoring (CCM)

TRADITIONAL APPROACH TO CYBER SECURITY RELATED AUDITS AND COMPLIANCE		QUOD ORBIS CCM APPROACH	
Manual & subjective & time-consuming → Inconsistent & Point in time	Typically for FTE: 10x FTEs & £500k	Automatic, continuous, real time monitoring of controls & fast, timely fixes	NETWCS
Annual audits & lengthy, painful prep → Manual error-prone checks	Typically for FTE: 2x FTEs & £100k (additional to above)	Automatically prepares for audits and ensures PCI compliance & scalability	COMPLIANCE
Annual audits & Point in time & Not linked to real data & Changing changes not reflected	Typically for FTE: 2x FTEs & £100k (additional to above)	Consistent audits throughout the business security, risk, compliance, ad hoc board requests	RISK
Point in time & Not linked to real data & Often subjective & One-off	£500k+ annual assessment to measure environment in scope	Continuous real-time monitoring & Annual security activity assessment also included for further validation	HYGIENE
Point in time & Not linked to real data & Often subjective & One-off	£100k+ annual assessment of security against frameworks	Automatic CSF (Cyber Security Framework) and Risk In-Use & Ad-hoc benchmarking to compliance	SECURITY
c. £1.2m (10x FTE & annual assessment costs)		TYPICAL ANNUAL COST	c. £290k (Quod Orbis CCM platform and average annual service & 15 client FTEs. Not including one-off, third party consulting costs)

- #### The benefits of CCM
- Costs cut by around 75% a year
 - Rapid ROI in just 5 months
 - Automated monitoring of security controls
 - Enterprise cyber visibility → transparent to board level
 - Compliance and audit automation → with real-time reduced risk
- In-house staff freed from manual, repetitive tasks for higher value inputs